



ParsiCoin (PARS)

a Private, Untraceable, ASIC-Resistant CryptoCurrency
Based on CryptoNote.

This is the First Version of the ParsiCoin's White Paper Please Check the Website for the Future Updates

White Paper V1 Last Update: 2018/07/06

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About CryptoCurrency and BlockChain Technology:

A **CryptoCurrency** (or crypto currency) is a digital asset designed to work as a medium of exchange that uses cryptography to secure its transactions, to control the creation of additional units, and to verify the transfer of assets. Cryptocurrencies are classified as a subset of digital currencies and are also classified as a subset of alternative currencies and virtual currencies.

A **BlockChain**, originally block chain, is a continuously growing list of records, called blocks, which are linked and secured using cryptography. Each block typically contains a hash pointer as a link to a previous block, a timestamp and transaction data. By design, blockchains are inherently resistant to modification of the data. It is "an open, distributed ledger that can record transactions between two parties efficiently and in a verifiable and permanent way".

A blockchain is a distributed ledger technology that forms a “chain of blocks.” Each block includes information and data that are bundled together and verified. These blocks are then validated and strung onto the chain of transactions and information in previous blocks. These blocks of transactions are permanently recorded in the distributed ledger that is the blockchain.

About ParsiCoin (PARS):

ParsiCoin (PARS) is a private, untraceable, ASIC-Resistant CryptoCurrency based on CryptoNote. Untraceable truly anonymous ParsiCoin transactions and encrypted information transfers in decentralized P2P network so all of your PARS transactions are unlinkable.

It's a decentralized peer-to-peer exchange network and medium that does not have centralized management or issuer and ensures privacy and anonymity of operations without intermediaries and regulators.

ParsiCoin is cryptographically protected (encrypted) units of information. That protected from copying and counterfeiting by the blockchain technology.

Its units of exchange are cryptographically protected (encrypted) units of information. They are protected from copying and counterfeiting by the blockchain technology.

The network, transactions, your account, and PARSes are cryptographically protected (encrypted). Only you control your wallet. No one can take them away from you or confiscate them, seize them, deny you access, or restrict your freedom to dispose of your PARSes. You can send them to anyone, anywhere in the world anytime.

Everyone can contribute, participate in the issue of PARSes (mining) with regular PC. An expensive, specialized equipment is not required for mining. There are no monthly account fees, there is no need for a bank card.

ParsiCoin is a community based cryptocurrency, source code is available on GitHub since 14 march 2018.

ParsiCoin main goal is the global, but we had special focus on Asia/middle east. We will achieve this goal through the technical development, deployment and marketing of ParsiCoin.

ParsiCoin Features:

ASIC Resistant:

ASIC resistance means ParsiCoin is more fairly distributed because there is no centralization of mining due to ASICs bumping out the CPU/GPU miners.

MultiPlatform:

ParsiCoin is compilable and usable on almost every operation systems on desktop.

OpenSource:

ParsiCoin is a decentralized open source project, released under the GPLv3 license, anyone can take a part in development process. Source Code is Available on GitHub.

Secure:

Untraceable truly anonymous ParsiCoin transactions and encrypted information transfers in decentralized p2p network so all of your PARS transactions are unlinkable.

Anonymous:

The anonymity of payments without the ability to track them, resistance to the blockchain analysis is provided by technology CryptoNote. Privacy is mandatory for all operations, in order for it to be effective.

Decentralized:

ParsiCoin is a decentralized peer-to-peer exchange network and medium that does not have centralized management or issuer and ensures privacy and anonymity of operations without intermediaries and regulators.

Technical Details:

Name: ParsiCoin

Symbol: PARS

Algorithm: CryptoNight_v7

Block Time: 120 Seconds

Money supply: 8,589,869,056 PARS

Address Prefix: 0xf5 (Address Start with "h")

Minimum fee: 0.001 PARS (That may change later)

Block reward: Smoothly varying

P2P Port: 17230

RPC Port: 18230

ParsiCoin had not any Pre-sale, 2% of total supply is mined on regular way, so that does not affect miners rewards (Like some of ForkNote Coins), at least 1% of this would be spent on the project and 1% will remain for ParsiCoin developers.

Our Goals:

1. Making a bug free and feature rich CryptoCurrency with an active development.
2. Making a standard CryptoCurrency for the Middle East with a special focus and promotions.
3. Usage of ParsiCoin on daily payments like buying goods and services online and/or offline (local stores), by providing fully working and stable modules, applications and devices for crypto users and shops.
4. Easy ParsiCoin to fiat currency around the world by listing ParsiCoin on different exchanges from different countries.
5. Ready to go secure wallet without having to download gigabytes of blockchain data on your device or providing your private key to anybody or storing your money on anybody wallet but yourself.

Road Map:

Q1 2018:

ParsiCoin has been launched based on original CryptoNote code base (CLI+GUI)

Q2 2018:

- Code base changed, so many bug fixes
- Blockchain explorer added
- First ParsiCoin mining pool
- First exchange listing
- Cnv7 ANTI-ASIC hard fork
- New website
- White paper v1

Q3 2018:

- Tor network functionality
- Paper wallet
- Mac OS x version
- Arm version
- Promotion campaign
- Listing on more exchanges
- Listing on coin market cap

Q4 2018:

- Difficulty algorithm improvements
- ParsiCoin GUI/CPU/GPU miner
- ParsiCoin payment gateways
- More website translations
- GUI wallet translations

Q1 2019:

- ParsiCoin own exchange
- ParsiCoin *nix distro packages
- Android wallet

- IOS wallet

Q2 2019:

- Website and GUI Wallet Translations to over 20 languages
- More Exchanges + Promotions

Q3 2019:

- Online wallet
- Partnership with online and local business
- White paper v2

Q4 2019:

- Working on current bugs and clients feature requests to make a bug free, feature rich cryptocurrency
- Lower Transaction Fee

2020:

- To be continued...

Links:

Website:

- <https://parsicoi.net>

BlockChain Explorer:

- <http://explorer.parsicoi.net>

Source Code:

- <https://github.com/parsicoi>

Documentation:

- <https://github.com/parsicoi/docs>

Exchanges:

- <https://altex.exchange>
- <https://maplechange.com>

Social Networks:

- <https://facebook.com/parsicoi>
- <https://twitter.com/parsicoi>
- <https://instagram.com/parsicoi>
- <https://t.me/parsicoi>
- <https://discord.gg/c7qmFNh>
- <https://bitcointalk.org/index.php?topic=3381737.0>

Contact:

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